

CITY OF BATTLEFIELD
BALANCE SHEET
GENERAL FUND
July 31, 2010

ASSETS

CURRENT ASSETS

| | | | |
|--------------------------------|----|------------|---------------|
| CASH IN BANK-CHECKING | \$ | 362,760.40 | |
| CASH IN BANK - POLICE TRAINING | | 3,622.30 | |
| CASH IN BANK - MUNICIPAL COURT | | 2,125.99 | |
| CASH IN BANK JUDICIAL ED. | | 2,169.84 | |
| CASH IN BANK WELLS FARGO | | 119,001.99 | |
| RETURNED CHECKS | | 625.91 | |
| DUE FROM DEBT SERVICE FUND | | 12,952.19 | |
| Accounts Receivable Taxes | | 39,955.68 | |
| DUE FROM SEWER FUND | | .00 | |
| | | | |
| TOTAL ASSETS | | | \$ 543,214.30 |

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LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|-----------------------------------|----|----------|--------------|
| PAYROLL TAXES PAYABLE | \$ | - 591.47 | |
| Accounts Payable | | 6,412.37 | |
| ING-CITY | | 612.92 | |
| ING-EMPLOYEE | | 1,227.64 | |
| GROUP INS. PAYABLE | | 24.12 | |
| GARNISHMENT | | 258.42 | |
| PRE-PAID LEGAL | | 1.15 | |
| STREET CUTS & REVIEW FEES PAYABLE | | 5,778.63 | |
| COURT BONDS PAYABLE | | 450.02 | |
| DENTAL INS. PAYABLE | | -76.47 | |
| AFLAC INSURANCE | | - 223.17 | |
| COURT FEES PAYABLE | | 720.41 | |
| DUE TO SEWER FUND | | .00 | |
| | | | |
| TOTAL LIABILITIES | | | \$ 14,594.57 |

EQUITY

| | | | |
|--------------------------------------|----|--------------|---------------|
| FUND BALANCE-RESERVED- SIDEWALK FEES | | -17,370.00 | |
| FUND BALANCE - UNRESERVED | \$ | - 458,618.51 | |
| NET INCOME - LOSS | | 52,631.22 | |
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| TOTAL FUND EQUITY | | | \$ 528,619.73 |

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| TOTAL LIABILITIES AND EQUITY | \$ | 543,214.30 |
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CITY OF BATTLEFIELD
BALANCE SHEET

SEWER FUND
July 31, 2010

ASSETS

CURRENT ASSETS

| | | | |
|-----------------------------------|----|------------|-----------------|
| CASH IN BANK - CHECKING | \$ | 270,468.37 | |
| CASH IN BANK REVENUE BOND P&I | | 310,224.91 | |
| CASH IN SEWER REPLACEMENT RESERVE | | 335,054.49 | |
| RETURNED CHECKS/DISCONNECTS | | 130.41 | |
| Accounts Receivable Utilities | | 13,773.49 | |
| CASH IN CONSTRUCTION | | 249,401.80 | |
| TOTAL CURRENT ASSETS | | | \$ 1,179,053.47 |

FIXED ASSETS

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|-----------------------------|---------------|-----------------|
| PROPERTY, PLANT & EQUIPMENT | 4,348,762.72 | |
| ACCUMULATED DEPRECIATION | -1,066,005.22 | |
| DEBT ISSUE COSTS | 49,332.15 | |
| ACCUMULATED AMORITIZATION | -22,942.17 | |
| NET FIXED ASSETS | | \$ 3,309,147.48 |
| TOTAL ASSETS | | \$ 4,488,200.95 |

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LIABILITIES AND EQUITY

LIABILITIES

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|--------------------------------|----|------------|-----------------|
| ACCOUNTS PAYABLE SEWER FUND | \$ | .00 | |
| CUSTOMER DEPOSITS | | 43,309.87 | |
| Accounts Payable Sewer Charges | | 20,261.45 | |
| DNR CONNECTION FEES | | -1,036.33 | |
| CONNECTION FEES PAYABLE | | 906.45 | |
| REVENUE BONDS PAYABLE | | 200,000.00 | |
| BONDS PAYABLE 2006A | | 825,000.00 | |
| DUE TO DEBT SERVICE FUND | | 34,300.01 | |
| PREMIUM ON DEBT ISSUE | | 23,103.15 | |
| TOTAL LIABILITIES | | | \$ 1,145,844.60 |

EQUITY

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|------------------------------|----|--------------|-----------------|
| CONT. CAPITAL - FED. & STATE | \$ | .00 | |
| RETAINED EARNINGS | | 3,358,652.29 | |
| NET INCOME - LOSS | | -16,295.94 | |
| TOTAL FUND EQUITY | | | \$ 3,342,356.35 |

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| TOTAL LIABILITIES AND EQUITY | | \$ 4,488,200.95 |
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CITY OF BATTLEFIELD

BALANCE SHEET

DEBT SERVICE FUND

July 31, 2010

ASSETS

CURRENT ASSETS

| | | | |
|-------------------------|----|------------|------------|
| CASH IN BANK - CHECKING | \$ | 107,973.50 | |
| DUE FROM SEWER FUND | | 34,300.01 | |
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| TOTAL ASSETS | | \$ | 142,273.51 |
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LIABILITIES AND EQUITY

LIABILITIES

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|---------------------|----|-----------|-----------|
| DUE TO GENERAL FUND | \$ | 12,952.19 | |
| DUE TO SEWER FUND | | .00 | |
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| TOTAL LIABILITIES | | \$ | 12,952.19 |
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EQUITY

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|-------------------------|----|------------|------------|
| FUND BALANCE | \$ | 132,307.16 | |
| TOTAL NET INCOME - LOSS | | -2,985.84 | |
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| TOTAL FUND EQUITY | | \$ | 129,321.32 |
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|------------------------------|--|----|------------|
| TOTAL LIABILITIES AND EQUITY | | \$ | 142,273.51 |
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UNAUDITED

CITY OF BATTLEFIELD

BALANCE SHEET

PARK FUND

July 31, 2010

ASSETS

CURRENT ASSETS

| | | | |
|---------------------------|----|------------|------------|
| CASH IN BANK PARK FUND | \$ | 157,026.12 | |
| Accounts Receivable Taxes | | 14,887.83 | |
| TOTAL ASSETS | \$ | | 171,913.95 |
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LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|-----------------------|----|--------|-----------|
| PARK DEPOSITS PAYABLE | \$ | 105.00 | |
| TOTAL LIABILITIES | | | \$ 105.00 |
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EQUITY

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|-----------------------------|----|------------|---------------|
| FUND BALANCE-RESERVED-PARKS | \$ | 190,464.50 | |
| NET INCOME - LOSS | | -18,655.55 | |
| TOTAL FUND EQUITY | | | \$ 171,808.95 |
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|------------------------------|----|--|------------|
| TOTAL LIABILITIES AND EQUITY | \$ | | 171,913.95 |
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UNAUDITED